

Ex-BofA executive opens local private wealth management company

By ANNA AKINS Richmond Times-Dispatch | Posted: Monday, June 20, 2016 12:35 pm

Bank of America's former Virginia president and market executive for Richmond has opened his own private wealth management company.

Gary Gore, 48, founded ACIMA Private Wealth this year after ending a 25-year career with Charlotte, N.C.-based Bank of America and its predecessor companies in January 2015. He cited his family and new career opportunities as reasons for starting his own company.

"With a large company like Bank of America, we moved multiple times," he said. "This was an opportunity for me to remain in Richmond long-term with my family, and it gave me an opportunity to do something different."

ACIMA moved into its Henrico County-based location in January and began offering services in May. The company has six team members and offers financial planning, investment management, family wealth services and private banking services to higher-end clients, which usually means those with at least \$5 million in liquid assets.

Clients include business owners and multigenerational families from Baltimore to Florida.

ACIMA is derived from a Portuguese word, which Gore said stands for "above and beyond." He described the word as simple and forward-thinking, and said it embodied his goals for the company.

"Given (the word's) derivation and roots, it reflects those vanguards that created and founded so much wealth around the world," he said.

Gore said his company differentiates itself through its personalized service and attention to detail.

"We're operating in a boutique environment in a manner where the small things matter," he said. "It's about building long-term relationships with our clients, their families and their other key advisers."

Gore is joined by three other officers: Ardavan Mobasheri, previously chief economist at the American International Group; Tanya Orr Bird, former senior investment strategist for the Greater Virginia region of Wells Fargo Private Bank; and Matt Williams, former relationship manager at Heritage Wealth Advisors, a Richmond wealth management firm.



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Gary Gore (standing) founded ACIMA Private Wealth at 1801 Bayberry Court, Suite 301, in Henrico County. Joining him as officers are Ardavan Mobasheri (seated, left), managing director and chief investment officer; Tanya Orr Bird, managing director and senior investment manager; and Matt Williams, vice president and wealth adviser.

Gore joined a Bank of America predecessor company in 1990 as a credit analyst and held a variety of management roles within the company.

ACIMA is at 1801 Bayberry Court, Suite 301.